

RugVista strengthens sustainability work through membership in Textile Exchange

RugVista today announced that the company has become a member of Textile Exchange, a global non-profit organization that works to reduce the textile industry's environmental impact. RugVista has, as previously announced, also had the company's climate goals approved by the Science Based Target initiative. These memberships are an important part of achieving RugVista's sustainability goals of reducing the company's greenhouse gas emissions by 50% and increasing the proportion of natural, recycled, or reused materials to 80%, by 2030.

"Sustainability is a fundamental part of RugVista's strategy and we are very pleased to have become members of Textile Exchange and to have our climate goals approved by the Science Based Target initiative. We share the challenges we face with our entire industry and through long-term collaborations such as these, we see that we can bring about change on a larger scale. We are now taking important steps to lead the rug industry towards a more sustainable future and reduce the environmental impact of the global textile industry," says CEO Michael Lindskog.

RugVista also announces that the company's Chief Organization & Sustainability Officer, Patricia Rajkovic Widgren, has been elected as a member of the board of amfori, a global business initiative for sustainable trade. RugVista has been a member of amfori since 2017 and works actively with amfori to improve working conditions and drive environmental improvements within the company's supply chain. amfori brings together more than 2 400 companies around a common code of conduct, which RugVista has also adopted, and their main mission is to support its members in the work of creating sustainable ethical supply chains.

"I am incredibly proud of the new assignment as a member of amfori's board and look forward to contributing with my experience in retail, sustainability and international relations in amfori's important work," says Patricia Rajkovic Widgren, Chief Organization & Sustainability Officer at RugVista.

Textile Exchange aims to help the textile industry achieve a 45% reduction in emissions from the production of fiber and raw materials by 2030. Through close collaborations with its members, the organization works for a change in the textile industry.

The Science Based Targets Initiative (SBTi) is a non-profit organization that aims to help companies set science-based climate goals in line with the ambitions of the Paris Agreement. RugVista had its climate targets approved by the Science Based Targets initiative during 2021, which ensures that RugVista's greenhouse gas reduction targets are compatible with the levels required to meet the objectives of the Paris Agreement.

For more information about our sustainability work, please see https://www.rugvistagroup.com/en/section/sustainability/ or contact us at sustainability@rugvistagroup.com.



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About RugVista Group AB (publ)

RugVista Group is one of Europe's leading "direct-to-consumer" e-commerce players and markets carpets and rugs through its own web-shops available in 20 different languages using the brands RugVista and CarpetVista. The company was founded 2005 and offers a wide and relevant selection of design- and traditional carpets and rugs of high-quality at attractive prices. RugVista Group offers its EU based customers free deliveries and returns free of charge.

The Group's operations are divided into three segments: Privat consumers (B2C), Business consumers (B2B), and Marketplaces & Other (MPO). The B2C segment represents the consumer market and is the Group's core segment.

RugVista Group employs approximately 85 FTEs and is headquartered in Malmö, Sweden. The RugVista Group AB (publ) share is traded on Nasdaq First North Premier Growth Market under the ticker symbol "RUG".